

## **Form CRS** **Customer Relationship Summary**

### **Introduction**

LBMC Investment Advisors, LLC is registered with the Securities and Exchange Commission as an Investment Adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. The SEC offers free and simple tools to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS) which also provides information tailored to educate retail investors about financial professionals.

### **What investment services and advice can you provide me?**

Our firm offers the below principal investment advisory service to retail investors which we monitor continuously as part of our standard services:

- **Portfolio management**

The service mentioned above includes the provision of continuous advice to a client or investing the client's account based on his/her particular circumstances. Our firm provides investment discretion for this service. If you invest with us on a discretionary basis, we will buy and sell investments in your accounts without requiring your pre-approval on an ongoing basis until you notify us in writing to switch.

Our firm also offers non-discretionary service, which means that you make the ultimate decision regarding the purchase or sale of investments.

**Additional information about our advisory services is located in Item 4 of our Form ADV Part 2A Firm Brochure which can be found at [www.lbmcinvestmentadvisors.com](http://www.lbmcinvestmentadvisors.com), [adviserinfo.sec.gov/firm/summary/108943](https://adviserinfo.sec.gov/firm/summary/108943) or provided at the same time you received this Form CRS.**

### **Ask your financial professional:**

- *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

### **What fees will I pay?**

Our fees are assessed quarterly in arrears and are disclosed in our Form ADV Part 1A, Item 5.E. and more fully described in our Form ADV Part 2A, Item 5. The fees you pay create a conflict of interest as described below and in more detail in our Firm's Part 2A.

When our firm charges you asset-based fees, more assets in the account will cause you to pay more in fees and therefore we have an incentive to encourage you to increase the amount of money invested in those accounts. As further disclosed in Part 2A of our Form ADV, a client's cash positions (money markets, etc.) are included as part of assets under management for purposes of determining your advisory fee. If you maintain a margin balance, LBMC will bill on the higher margin value. There are other fees and costs related to our investment advisory services and investments in addition to the principal fees and costs listed above that you will pay directly or indirectly. Examples of the most common fees and costs are charges imposed by custodians, brokers, and other third parties such as custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, internal management fees and expenses of Exchange Traded Funds or mutual funds and trade away fees. Our firm and our representatives do not receive any portion of these fees.

### **Additional Information on fees:**

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more detailed information about our fees and costs please review Item 5 of our Form ADV Part 2A brochure which can be found at [www.lbmcinvestmentadvisors.com](http://www.lbmcinvestmentadvisors.com), [adviserinfo.sec.gov/firm/summary/108943](https://adviserinfo.sec.gov/firm/summary/108943) or provided at the same time you received this Form CRS.**

### **Ask your financial professional:**

*Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

## What are your legal obligations to me when providing recommendations when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

**When we act as your investment adviser**, we have a fiduciary duty to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are examples to help you understand what this means.

- The more assets there are in your investment account(s), the more fees you will pay, and the firm has incentive to encourage investors to increase the assets in their account(s). For instance, rollovers from retirement plan assets such as 401K accounts to an Individual Retirement Account that is advised on by our firm.
- Arrangements with custodians of the investor's assets also present a conflict of interest due to services and referrals that are beneficial to us when we recommend clients use them to custody their financial assets.
- LBMCI may provide consulting services to LBMC, PC an affiliate of LBMCI in exchange for compensation from LBMC, PC. While this relationship is separate from our investment advisory services, it may create a conflict of interest, as supervised persons of LBMCI may have a financial incentive to promote the affiliate's business over others..
- LBMCI may compensate employees of affiliate LBMC, PC to promote LBMCI, some of whom happen to be clients of LBMCI. This arrangement creates a conflict of interest because of (a) the incentive to favor these clients/promoters over other clients or (b) to promote the affiliate's services over others.
- Should you determine to use margin, LBMCI includes the entire market value of your margined assets when computing your advisory fee. Accordingly, the fee you pay will be based upon a higher margined account value, resulting in the LBMCI earning a correspondingly higher fee. A conflict of interest arises because LBMCI may have an economic disincentive to recommend that you terminate the use of margin. Please Note: The use of margin can cause significant adverse financial consequences in the event of a market correction.

We address these conflicts through appropriate disclosure, documentation, and ongoing compliance monitoring.

### Additional information:

For more detailed information about our fees, costs and conflicts of interest please review our Form ADV Part 2A brochure which can be found at [www.lbmciinvestmentadvisors.com](http://www.lbmciinvestmentadvisors.com), [adviserinfo.sec.gov/firm/summary/108943](http://adviserinfo.sec.gov/firm/summary/108943) or provided at the same time you received this Form CRS.

### Ask your financial professional:

*How might your conflicts of interest affect me, and how will you address them?*

### How do your financial professionals make money?

Our professionals are compensated based on the amount of assets they service and therefore can earn higher compensation for investing more of your money.

### Do you or your financial professionals have any legal or disciplinary history?

Our firm has no disciplinary history. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

### Ask your financial professional:

*As a financial professional, do you have any disciplinary history? For what type of conduct?*

### Additional Information:

You can find additional information about our services and request a copy of the relationship summary by visiting [www.lbmciinvestmentadvisors.com](http://www.lbmciinvestmentadvisors.com), emailing at [greg.herman@lbmc.com](mailto:greg.herman@lbmc.com) or calling us at (615) 377-4603

### Ask your financial professional:

*Who is my primary contact person? Is he or she a representative of an investment adviser or broker dealer? Who can I talk to if I have concerns about how this person is treating me?*

### Material Changes (September 2025):

- LBMCI may provide consulting services to LBMC,PC, an affiliate of LBMCI in exchange for compensation from LBMC,PC.
- LBMCI may compensate employees of affiliate LBMC,PC to promote LBMCI, some of whom are clients of LBMCI.

Clients are encouraged to review the section, "What are your legal obligations to me when providing recommendations when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?" or refer to Form ADV Part 2A for further detail.